

BSE SUMMER FORUM

UAB Casa Convalescència, Carrer Sant Antoni Maria Claret 171, Barcelona 08041

FINANCIAL INTERMEDIATION AND RISK

June 6-7, 2024 - Room 15 (First floor)

PROGRAM FOR THURSDAY, JUNE 6

13:15 - 13:45	REGISTRATION
13:45 - 14:45	Lunch *
Session 1	
14:45 - 15:25	KEYNOTE: XAVIER VIVES (IESE Business School) 'Banking Turmoil and Regulatory Reform' (with Viral Acharya, Elena Carletti and Fernando Restoy)
15:25 - 16:05	NAZ KOONT (Columbia Business School) 'The Digital Banking Revolution: Effects on Competition and Stability' <i>Discussant: Adam Jorring (Boston College)</i>
16:05 - 16:35	Coffee Break*
Session 2	
16:35 - 17:15	CYRIL MONNET (University of Bern) 'Money Creation for Distributed Ledgers: Stablecoins, Tokenized Deposits, or Central Bank Digital Currencies?' (with Jonathan Chiu) <i>Discussant: Tammaro Terracciano (IESE Business School)</i>
17:15 - 17:55	JEAN-STÉPHANE MÉSONNIER (Sciences Po & Banque de France) 'Some Don't Like it Hot: Bank Depositors and NGO Campaigns Against Fossil Banks' (with Clement Mazet-Sonilhac) <i>Discussant: Vincenzo Pezone (Tilburg University)</i>

PROGRAM FOR FRIDAY, JUNE 7

Session 3	
09:40 - 10:20	STEPHAN LUCK (Federal Reserve Bank of New York) 'Falling Banks' (with Sergio Correia and Emil Verner) <i>Discussant: Tim Eisert (Nova School of Business and Economics)</i>
10:20 - 11:00	VINCENT MAURIN (HEC Paris) 'Risk Managers in Banks' (with Matthias Efing and Patrick Kampkötter) <i>Discussant: Joel Shapiro (University of Oxford, Saïd Business School)</i>
11:00 - 11:30	Coffee Break*

Session 4	
11:30 - 12:10	<p>SALEEM BAHAJ (UCL)</p> <p>'LASH Risk and Interest Rates' (with Laura Alfaro, Robert Czech and Jonathon Hazell)</p> <p><i>Discussant: Peter Hoffmann (ECB)</i></p>
12:10 - 12:50	<p>ADRIEN D'AVERNAS (Stockholm School of Economics)</p> <p>'The Central Bank's Balance Sheet and Treasury Market Disruptions' (with Damon Petersen and Quentin Vandeweyer)</p> <p><i>Discussant: Gabriele La Spada (Federal Reserve Bank of New York)</i></p>
12:50 - 13:30	<p>LORENZO BURLON (ECB)</p> <p>'Central Bank Liquidity Reallocation and Bank Lending: Evidence from the Tiering System' (with Carlo Altavilla, Miguel Boucinha, Mariassunta Giannetti and Julian Schumacher)</p> <p><i>Discussant: Joao Monteiro (Einaudi Institute for Economics and Finance)</i></p>
13:30 - 14:30	<i>Lunch*</i>
Session 5	
14:30 - 15:10	<p>FRANCESCO SANNINO (Frankfurt School of Finance and Management)</p> <p>'Committing to Trade: A Theory of Intermediation'</p> <p><i>Discussant: Robin Dottling (Erasmus University, Rotterdam School of Management)</i></p>
15:10 - 15:50	<p>MAX BRUCHE (Humboldt University of Berlin)</p> <p>'What Do Lead Banks Learn from Leveraged Loan Investors?' (with Ralf Meisenzahl and David Xiaoyu Xu)</p> <p><i>Discussant: Dominik Damast (University of Bonn)</i></p>
15:50 - 16:30	<p>PAVEL ZRYUMOV (University of Rochester, Simon Business School)</p> <p>'Lending Competition and Funding Collaboration' (with Yunzhi Hu)</p> <p><i>Discussant: Juan Imbet (Paris Dauphine University)</i></p>

Presenters 20 min; discussants 10-12 minutes; Q&A 8-10 minutes.

Workshop Organizers:

- **FRED MALHERBE** (UCL and CEPR)
- **JOSÉ-LUIS PEYDRÓ** (ICREA-UPF, CREI, BSE and CEPR)
- **ANDREA POLO** (LUISS, EIEF, BSE and CEPR)

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* Meals are provided by the organization