

BSE SUMMER FORUM

CASA CONVALESCÈNCIA, Sant Antoni Maria Claret 171, Barcelona

ADVANCES IN STRUCTURAL SHOCKS IDENTIFICATION

June 6-7, 2024 Room 16 (First Floor)

PROGRAM FOR THURSDAY, JUNE 6

Session 1

09:30 – 10:15	Mathias Klein (Sveriges Riksbank) "The Fiscal Channel of Monetary Policy" (with Max Breitenlechner and Martin Geiger)
10:15 – 11:00	Marco Bonomo (Insper) "Fiscal Shocks or Fiscal News? Evidence from Daily Fiscal Expectations" (with Miguel Bandeira, Carlos Carvalho and Marcos Mendes)
11:00 – 11:30	Coffee Break*

Session 2

11:30 – 12:15	Giovanni Nicolo (Federal Reserve Board) "Inflation and Real Activity over the Business Cycle" (with Francesco Bianchi and Dongho Song)
12:15 – 13:00	Dario Caldara (Federal Reserve Board) "Risk and Monetary Policy in a Data-Rich Model" (with Haroon Mumtaz and Molin Zhong)
13:00 – 14:30	Lunch*

Invited Talk

14:30 – 15:30	Barbara Rossi (ICREA-UPF and BSE) "Has the Phillips curve flattened?', (with A. Inoue and Y. Wang).
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Session 3

15:30 – 16:15	Juan F. Rubio-Ramirez (Emory University) "Inference Based on Time-Varying SVARs Identified with Sign Restrictions" (with Jonas E. Arias, Minchul Shin and Daniel F. Waggoner)
16:15 – 16:45	Coffee break*

Session 4

16:45 – 17:30	Andrzej Kocięcki (University of Warsaw) "A Non-Gaussian Business Cycle Anatomy" (with Michele Piffer and Christian Matthes)
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17:30 – 18:15	Junior Maih (Norges Bank) "Flexible Priors and Restrictions for Structural Vector Autoregressions" (with Christiane Baumeister and Francesca Loria)
21:00	Workshop dinner (by invitation only)*

PROGRAM FOR FRIDAY, JUNE 7

Session 5	
09:30 - 10:15	Lorenza Rossi (Lancaster University) "Nonlinearities with de-anchored inflation expectations" (with Stefano Fasani and Mirela Miescu)
10:15 - 11:00	Riccardo Degasperì (Banca d'Italia) "Disagreement and Monetary Policy Transmission" (with Giovanni Ricco and Fabrizio Venditti)
11:00 – 11:30	Coffee Break*
Session 6	
11:30 – 12:15	Margaret Jacobson (Federal Reserve Board) "Monetary Policy Shocks: Data or Methods?" (with Connor M. Brennan, Christian Matthes, and Todd B. Walker)
12:15 – 13:00	Lukas Hack (University of Mannheim) "The Systematic Origins of Monetary Policy Shocks" (with Klodiana Istrefi and Matthias Meier)
13:00 – 14:30	Lunch*
Session Invited Talk	
14:30 – 15:30	Refet Gürkaynak (Bilkent University) "TBA" (with TBA)
Session 7	
15:30 – 16:15	Fabio Canova (BI Norwegian Business School) "Does the transmission of monetary policy shock changes when inflation is high?" (with Fernando J. Perez Forero)
16:15 – 17:00	Stephen Hansen (UCL) "Firm-Level Shock Exposures, Stock Returns and Real Outcomes: a Text-Analytic Approach" (with Steven J. Davis and Cristhian Seminario-Amez)
17:00 – 17:45	Rodrigo Sekkel (Bank of Canada) "Do Monetary Policy Shocks Affect the Neutral Rate of Interest?" (with Danilo Leiva-Leon and Luis Uzeda)

Workshop Organizers:

- [Luca Gambetti](#) (UAB and BSE)
- [Giovanni Ricco](#) (Ecole Polytechnique, University of Warwick)

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*Meals provided by the organization.