BSE SUMMER FORUM

UPF Balmes Building, Balmes 132 Barcelona

Macroeconometrics and Policy Evaluation

June 12-13, 2023, Room 210 (2nd Floor)

PROGRAM FOR MONDAY, JUNE 12

09:00 – 09:30	*Registration*
09:30 - 10:00	Guillaume Chevillon (Essec Business School) "What Does it Take to Control Global Temperatures? Prospective and Counterfactual Carbon Abatement Policies in a Cointegrated Vector Autoregressive Model"
10:00 - 10:30	Alessandro Rebucci (Johns Hopkins University) "Dollar Reserves and U.S. Yields: Identifying the Price Impact of Official Flows∗" (with Ahmed Rashad)
10:30 - 11:00	Dante Amengual (CEMFI) "Specification tests for non-Gaussian structural vector autoregressions" (with Gabriele Fiorentini, Enrique Sentana)
11:00 – 11:30	*Coffee Break**
11:30 - 12:00-	Friedrich Geiecke (London School of Economics and Political Science) "Dynamically Optimal Treatment Allocation using Reinforcement Learning" (with Karun Adusumilli, Claudio Schilter)
12:00 - 12:30-	Phillip Goulet Coulombe (Université du Québec à Montréal) "Maximally Machine-Learnable Portfolios"
12:30 - 13:00	Nicolas Bianco (UPF) "Variational Bayes inference for large-scale multivariate predictive regressions" (with Daniele Bianchi, Mauro Bernardi)
13:00 -14:30	*Lunch**
14:30 - 15:00	Otilia Boldea (Tilburg University) "Bootstrapping GMM tests for an unknown threshold" (with)
15:00 - 15:30	Liudas Giraitis (QMUL) "Partially time varying regression analysis"

15:30 - 16:00	Dalibor Stevanovic (Universite du Quebec a Montreal) "Factor-augmented autoregressive distributed lag model with macroeconomic applications"
16:00 – 16:30	*Coffee Break**
POSTER SESSION (ROOM 212)	
16:30 - 18:00	Juan Castellanos (EUI), Indirect Inference: A Local Projection Approach Ignacio Crespo Rey (UPF and BSE), Superior Predictive Ability Tests in Unstable Environments Bjarni Einarsson (UPF and BSE), Nowcasting Macroeconomic Policy Decisions Valeria Gargiulo (UPF and BSE), Monetary Policy Across Inflation Regimes Hirotaka Ito (UPF and BSE), Factor Augmented Local Projections Weifeng Jin (UB), Directional Predictability Tests (with Carlos Velasco) Marco Mazzali (Tor Vergata), Evidence on the Confounding Nature of the Main Business Cycle Driver (with Davide Brignone) Vladislav Morosov (UPF and BSE), Nonparametric Identification and Estimation of Distributional Features of Marginal Effects in Short Panels Aishameriane Schmidt (Erasmus Universiteit Rotterdam, De Nederlandsche Bank and Tinbergen Institute), Inflation nowcasting in persistently high inflation environments

PROGRAM FOR TUESDAY, JUNE 13

10:00 - 10:30	Juan Dolado (UC3M) "Estimation of Characteristics-based Quantile Factor Models"
10:30 - 11:00	Jeremy Majerovitz (Federal Reserve Bank of St. Louis) "How Much Should We Trust Regional-Exposure Designs?" (with Karthik Sastry)
11:00 – 11:30	*Coffee Break**
11:30 - 12:00	Matteo Barigozi (University of Bologna) "Factor Network Autoregressions"
12:00 - 12:30	Tatjana Dahlhaus (Bank of Canada) "Networking Yield Curve Surprises: Implications for Monetary Policy" (with Julia Schaumburg, Tatevik Sekhposyan)
12:30 - 13:00	Fabio Canova (BI Norwegian) "What drives the recent surge of inflation? The historical decomposition rollercoaster (with D. Bergohlt, F. Furlanetto, N. Maffei-Faccioli, P. Ulvedal)

13:00 – 14:30	*Lunch**
14:30 - 15:00-	Katerina Petrova (UPF and BSE) Uniform and distribution-free inference for general autoregressive processes (with Tassos Magdalinos)
15:00 - 15:30-	Paul Ho (Federal Reserve Bank of Richmond) "Averaging Impulse Responses Using Prediction Pools" (with Thomas Lubik, Christian Matthes)
15:30 - 16:00-	Alexey Khazanov (The Hebrew University of Jerusalem) "Financial and Macroeconomic Data Through the Lens of a Nonlinear Dynamic Factor Model" (with Pablo Guerron-Quintana, Molin Zhong)
16:00 – 16:30	*Coffee Break**

Workshop Organizers:

- Christian Brownlees (UPF, BSE)
- Kirill Evdokimv (UPF, BSE)
- Geert Mesters (UPF, BSE, CREI)
- Katerina Petrova (UPF, BSE)
- Barbara Rossi (UPF, BSE, CREI, ICREA)

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*Meals are provided by the organization