

BSE SUMMER FORUM

UPF Balmes Building, Balmes 132 Barcelona

EXPECTATIONS IN DYNAMIC MACROECONOMIC MODELS

June 19-20, 2023; Room 210 (2nd Floor)

PROGRAM FOR MONDAY, JUNE 19

08:30 - 09:00	Registration*
Session 1	
09:00 - 10:00	Jenny Chan (Bank of England) "Monetary Policy and Sentiment Driven Fluctuations"
10:00 - 11:00	Bence Bardoczy (Federal Reserve Board) "Unemployment Insurance in Macroeconomic Stabilization with Bounded Rationality"
11:00 - 11:30	Coffee Break*
11:30 - 12:30	Michael Shin (Sydney Business School) "Heterogeneous Experience and Constant-Gain Learning"
12:30 - 13:30	David Lopez-Salido (Federal Reserve Board) "Inflation Expectations under Finite Horizon"
13:30 - 14:30	Lunch*
Session 2	
14:30 - 15:30	Sanjay Singh (SF Fed and University of California, Davis) "Incorporating Diagnostic Expectations into the New Keynesian Framework"
15:30 - 16:30	Anna Rogantini (Sveriges Riksbank) "The Signaling Effects of Fiscal Announcements"
16:30 - 17:00	Coffee Break*
17:00 - 18:00	Keynote presentation: Stefano Eusepi (UT Austin) "Term Structures of Expectations and Interest"

PROGRAM FOR TUESDAY, JUNE 20

Session 3

09:00 - 10:00	Lorenza Rossi (Lancaster University) "Nonlinearities with de-anchored inflation expectations"
10:00 - 11:00	Joost Röttger (Deutsche Bundesbank) "Make-Up Strategies with Incomplete Markets and Bounded Rationality"
11:00 - 11:30	Coffee Break*
11:30 - 12:30	Carlo Galli (Universidad Carlos III de Madrid) "Asset Purchases and Default-Inflation Risks in Noisy Financial Markets "
12:30 - 13:30	Speech James Bullard (President and CEO Federal Reserve Bank of St. Louis) "Optimal Macroeconomic Policies in a Heterogeneous World" ZOOM LINK
13:30 - 14:30	Lunch*

Session 4

14:30 - 15:30	Ricardo De la O (USC Marshall School of Business) "The Cross-section of Subjective Expectations: Understanding Prices and Anomalies"
15:30 - 16:30	William Branch (University of California, Irvine) "Identifying the Impact of Inflation Expectations"
16:30 - 17:00	Coffee Break*
17:00 - 18:00	Keynote presentation: Yuriy Gorodnichenko (University of California, Berkeley) "The Subjective Inflation Expectations of Households and Firms: Measurement, Determinants, and Implications"
20:00	Workshop dinner (by invitation only)

Workshop Organizers:

- GEORGE EVANS (University of Oregon)
- SEPPO HONKAPOHJA (Aalto University)
- BRUCE MCGOUGH (University of Oregon)
- ALBERT MARCET (UCL and Barcelona GSE)
- BRUCE PRESTON (The University of Melbourne)
- LUIS ROJAS (MOVE, UAB and Barcelona GSE)

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