

BSE SUMMER FORUM

Casa de la Convalescència- Sant Antonio Maria Claret 171, Barcelona

MONETARY POLICY AND CENTRAL BANKING

June 9-10, 2022 – Room 16 (first floor)

PROGRAM FOR THURSDAY, JUNE 9

| Session 1 | |
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| 09:00 - 09:45- | Guido Ascari (De Nederlandsche Bank and University of Pavia) "The Long-Run Phillips Curve is ... a curve" (with Qazi Haque) |
| 09:45 - 10:30- | Peter Lihn Jørgensen (Copenhagen Business School) "Anchored Inflation Expectations and the Slope of the Phillips Curve" (with Kevin J. Lansing) |
| 10:30 - 11:15- | Francesco Furlanetto (Norges Bank and BI Norwegian Business School) "Did Monetary Policy Kill the Phillips Curve? Some Simple Arithmetics" (with Drago Bergholt and Etienne Vaccaro-Grange) |
| 11:00 - 11:30 | Coffee Break* |
| 11:45 - 12:30- | Bruce Preston (University of Melbourne) "Monetary Policy Trade-offs at the Zero Lower Bound" (with Stefano Eusepi and Christopher Gibbs) |
| 12:30 - 13:15- | Omar Rachedi (Esade Business School) "Inequality and the Zero Lower Bound" (with Jesús Fernandez-Villaverde, Joel Marbet and Galo Nuño) |
| 13:15 - 14:30 | Lunch* |
| 14:30 - 15:15- | Cristina Manea (Deutsche Bundesbank) "BigTech and the Credit Channel of Monetary Policy" (with Fiorella De Fiore, Leonardo Gambacorta) |
| 15:15 - 16:00- | Andrea Chiavari (UPF and BSE) "Heterogeneous Markups Cyclicalitity and Monetary Policy" (with Marta Morazzoni and Danila Smirnov) |
| 16:30 - 17:00 | Coffee Break* |
| 16:30 - 17:15- | Masao Fukui (Boston University) "The Impact of Central Bank Stock Purchases: Evidence from Discontinuities in Policy Rules" (with Masayuki Yagasaki) |
| 17:15 - 18:00- | Miguel Acosta (Columbia University) "The Perceived Causes of Monetary Policy Surprises" |

PROGRAM FOR FRIDAY, JUNE 10

Session 1

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| 09:00 - 09:45- | Cristiano Cantore (Bank of England) "A tail of labor supply and a tale of monetary policy" (with Filippo Ferroni, Haroon Mumtaz, Angeliki Theophilopoulou) |
| 09:45 - 10:30- | Martina Jasova (Barnard College, Columbia University) "Monetary Policy, Labor Income Redistribution and the Credit Channel: Evidence from Matched Employer-Employee and Credit Registers" (with Caterina Mendicino, Ettore Panetti, Jose-Luis Peydro, Dominik Supera) |
| 10:30 - 11:15- | Daniel Ostry (University of Cambridge) "Firm Financial Conditions and the Transmission of U.S. Monetary Policy" (with Thiago RT Ferriera, John Rogers) |
| 11:15 - 11:45 | <i>Coffee Break*</i> |
| 11:45 - 12:30- | Luigi Paciello (EIEF) "Spending Allocation under Nominal Uncertainty: A Model of Effective Price Rigidity" (with Gaetano Gaballo) |
| 12:30 - 13:15- | Donghai Zhang (University of Bonn) "The Return of Greenspan: Mumbling with Great Incoherence" (with Shengliang Ou and Renbin Zhang) |
| 13:15 - 14:30 | <i>Lunch*</i> |
| 14:30 - 15:15- | Rupal Kamdar (Indiana University, Bloomington) "Rationally Inattentive Monetary Policy" (with Joshua Bernstein) |
| 15:15 - 16:00- | Hervé Le Bihan (Banco de España and Banque de France) "Make-up Strategies with Finite Planning Horizons but Forward-Looking Asset Prices" (with Stéphane Dupraz, Julien Matheron) |

Workshop Organizers:

- **Davide Debortoli** (UPF-CREI and BSE)
- **Luca Fornaro** (CREI, UPF and BSE)
- **Jordi Galí** (CREI, UPF and BSE)
- **Michael McMahon** (University of Oxford)
- **Francisco Ruge-Murcia** (McGill University and CIREQ)

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*Meals provided by the organization