BSE SUMMER FORUM

Casa de la Convalescència- Sant Antonio Maria Claret 171, Barcelona

FINANCIAL INTERMEDIATION AND RISK
June 20-21, 2022 - Room 19 First Floor

PROGRAM FOR MONDAY, JUNE 20

09:30	*Registration and welcome*
Session 1	
09:40 – 10:20	HANS DEGRYSE (KU Leuven and CEPR) “Asset Overhang and Technological Change” (with Tarik Roukny and Joris Tielens) *Discussant: Giorgia Barboni (Warwick Business School)*
10:20 – 11:00	MAGDA ROLA-JANICKA (Tilburg University) “Too Levered for Pigou? A Model of Environmental and Financial Regulation (with Robin Döttling) *Discussant: Sergio Vicente (University of Luxembourg)*
11:00 – 11:30	*Coffee Break**
Session 2	
11:30 - 12:10	JAMIE COEN (LSE/Imperial Business School) “A Structural Model of Liquidity in Over-the-Counter Markets (with Patrick Coen) *Discussant: Shengxing Zhang (LSE)*
12:10 – 12:50	ANTONIO CABRALES (Universidad Carlos III de Madrid) “Network Formation and Heterogeneous Risks” (with Piero Gottardi) *Discussant: Patrick Coen (Toulouse School of Economics)*
12:50 – 13:30	NUNO PAIXÃO (Bank of Canada) “Bank Consolidation and Uniform Pricing” (with João Granja) *Discussant: Nicola Pavanini (Tilburg University)*
13:30 – 14:30	*Lunch**
Session 3	
14:30 – 15:10	JINYUAN ZHANG (UCLA Anderson) “Bank Competition amid Digital Disruption: Implications for Financial Inclusion” (with Erica Xuewei Jiang and Gloria Yang Yu) *Discussant: Matteo Benetton (University of Berkeley)*
15:10 – 15:50	FARZAD SAIDI (Bonn University) “Tracing Banks’ Credit Allocation to their Funding Costs” (with Anne Duquerroy and Adrien Matray) *Discussant: Matteo Crosignani (NY Fed)*

15:50 – 16:30	YE LI (Ohio State University) "Payment Risk and Bank Lending" (with Yi Li) *Discussant: Ralf Meisenzahl (Federal Reserve Bank of Chicago)*
16:30 – 17:00	*Coffee Break* and adjurn*

PROGRAM FOR TUESDAY, JUNE 21

Session 4	
9:40 – 10:20	ENRICO SETTE (Bank of Italy) "Risk Shifting versus Risk Mitigating: Evidence from Banks Securities Trading in Crisis" (with Jose Luis Peydro and Andrea Polo) *Discussant: Toni Ahnert (European Central Bank)*
10:20 – 11:00	JANIS SKRASTINS (Washington University in St. Louis) "Savings-and-Credit Contracts: Signaling through Costly Savings" (with Bernardus Van Doornik, Armando Gomes and David Schoenherr) *Discussant: Dominik Supera (Wharton/Columbia)*
11:00 – 11:30	*Coffee Break**
Session 5	
11:30 – 12:10	JOEL SHAPIRO (University of Oxford) "Stress Testing and Bank Lending" (with Jing Zeng) *Discussant: Matthieu Bouvard (Toulouse School of Economics)*
12:10 – 12:50	SANJAY SINGH (UC Davis) "The Financial Origins of Non-Fundamental Risk" (with Sushant Acharya and Keshav Dogra) *Discussant: Anatoli Segura (Bank of Italy*
13:00 – 14:00	*Lunch* and adjurn*

Presenters 20 min; discussants 10-12 minutes; Q&A 8-10 minutes.

Workshop Organizers:

- FRED MALHERBE (UCL and CEPR)
- JOSÉ-LUIS PEYDRO (ICREA-UPF, CREI, BSE and CEPR)
- ANDREA POLO (LUISS, UPF, EIEF, BSE and CEPR)

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* Meals are provided by the organization