

BSE SUMMER FORUM

Firms and the Global Economy

June 7-8, 2022, Room 13 (First Floor)

PROGRAM FOR TUESDAY, JUNE 7

09:00 – 09:30 Registration

Session 1: Micro-to-macro perspectives on firm growth and market power (joint with BSE SF Workshop 'Economy-wide Market Power')

09:30 – 10:15 BRUNO PELLEGRINO (University of Maryland)
"A Tale of Two Networks: Common Ownership and Product Market Rivalry"
(with Florian Ederer)

10:15 – 11:00 BASILE GRASSI (Bocconi University)
The Hitchhiker's Guide to Markup Estimation (with Maarten De Ridder and Giovanni Morzenti)

11:00 – 11:30 Coffee Break*

Session 2: Micro-to-macro perspectives on firm growth and market power

11:30 – 12:15 LUCAS ZAVALA (Princeton University and World Bank)
"Unfair Trade? Monopsony Power in Agricultural Value Chains"

12:15 – 13:00 SARA MOREIRA (Northwestern University)
"How do Entrants Build Market Share? The Role of Demand Frictions" (with David Argente, Doireann Fitzgerald, and Anthony Priolo).

13:00 – 14:30 Lunch*

Session 3: Micro-to-macro perspectives on firm growth and market power

14:30 – 15:15 SIMON BUNEL (Banque de France and PSE)
"What Are the Labor and Product Market Effects of Automation? New Evidence from France" (with Philippe Aghion, Celine Antonin, Xavier Jaravel).

15:15 – 16:00 PAU ROLDAN-BLANCO (Banco de España)
"The Effects of Startup Acquisitions on Innovation and Economic Growth*" (with Christian Fons-Rosen and Tom Schmitz).

16:00 – 16:30 Coffee Break*

Session 4: Production Networks and Spillovers across Space

16:30 – 17:15 SIMONE LENZU (NYU)
"Propagation and Amplification of Local Productivity Spillovers" (with Xavier Giroud Quinn Maingi and Holger Mueller).

17:15 – 18:00 YUHEI MIYAUCHI (Boston University)
"Spatial Production Networks" (with Costas Arkolakis and Federico Huneus).

20:00 – 22:00 Workshop Dinner (by invitation only)*

PROGRAM FOR WEDNESDAY, JUNE 8

<i>Session 5: Finance, Frictions and Policy: Firm Dynamics and Aggregate Outcomes</i>	
09:30 – 10:15	FELIPE SAFFIE (University of Virginia, Darden) "Economic Stabilizers in Emerging Markets: The Case for Trade Credit" (with Bryan Hardy and Ina Simonovska).
10:15 – 11:00	STEFANIA GARETTO (Boston University) "On the Origins of the Multinational Premium" (with Jose Luis Fillat).
11:00 – 11:30	<i>Coffee Break*</i>
<i>Session 6: Finance, Frictions and Policy: Firm Dynamics and Aggregate Outcomes</i>	
11:30 – 12:15	JOSEP PIJOAN-MAS (CEMFI) "Government Procurement and Access to Credit: Firm Dynamics and Aggregate Implications" (with Julian di Giovanni, Manuel García-Santana, Priti Jeena and, Enrique Moral-Benito).
12:15 – 13:00	ANDREI LEVCHENKO (University of Michigan) "The Long-Term Effects of Industrial Policy" (with Jaedo Choi).
13:00 – 14:30	<i>Lunch*</i>
<i>Plenary Session</i>	
14:30 – 15:30	JAN ECKHOUT (ICREA, UPF and BSE) "Are Managers Paid for Market Power?" (with Renjie Bao and Jan De Loecker)

Workshop Organizers:

- VASCO CARVALHO (University of Cambridge)
- JULIAN DI GIOVANNI (Federal Reserve Bank of New York)
- CHRISTIAN FONS-ROSEN (University of California at Merced)
- MANUEL GARCÍA-SANTANA (UPF and BSE)
- ISABELLE MEJEAN (Sciences Po)
- CAROLINA VILLEGAS-SANCHEZ (ESADE Business School)

The BSE Summer Forum is one of the initiatives supported by the Severo Ochoa Research Excellence Program (CEX2019-000915-S) through Spain's State Research Agency (Agencia Estatal de Investigación - AEI).

The workshop organizers gratefully acknowledge financial support from Fundació ESADE and Science Po, through the ERC Grant "TRADENET" (Grant agreement 714597) and the University of Cambridge, through the ERC Grant "GLOBALMACRO" (Grant agreement 726168).

* Meals are provided by the organization.