

**THURSDAY, OCTOBER 21**

**Zoom Link: [Session A](#)**

11:00 - 12:30

Josefina Cenzon (UPF and BSE)

**“Households’ Financial Decisions and Inflation Experiences in the Euro Area”**

*Discussant: Janko Heineken (UPF and BSE)*

Gabriela Stockler (UAB and BSE)

**“Trading Venues over Network Linkages: Centralized vs. Decentralized Markets”**

*Discussant: Barna Szabo (UPF and BSE)*

12:30 - 13:30

13:30 - 15:00

Janko Heineken (UPF and BSE)

**“How do Expected Returns Affect Turnover?”**

*Discussant: Gabriela Stockler (UAB and BSE)*

Skander Garchi (UAB and BSE)

**“A Dynamic Model of Risk-taking and Credit Demand”**

*Discussant: Madalen Castells (UPF and BSE)*

15:00 - 15:15

15:15 - 16:45

Gianmarco Ruzzier (UPF and BSE)

**“Customer Capital and Corporate Borrowing”**

*Discussant: Alejandro Rabano (UPF and BSE)*

Madalen Castells (UPF and BSE)

**“The Role of Financial Intermediaries in Safe Asset Creation and the Feedback Effect with Screening Activity”**

*Discussant: Gianmarco Ruzzier (UPF and BSE)*

16:45 - 17:00

17:00 - 17:30

17:30 - 18:30

**Zoom Link: [Session B](#)**

Adam Lee (UPF and BSE)

**“Robust and Efficient Inference for Non-regular Semiparametric Models”**

*Discussant: Vladislav Morozov (UPF and BSE)*

Vladislav Morozov (UPF and BSE)

**“Inference on Extreme Quantiles of Unobservable Individual Effects”**

*Discussant: Adam Lee (UPF and BSE)*

**Lunch Break**

Miguel Risco (UPF and BSE)

**“Information Acquisition for DeGroot Updaters”**

*Discussant: David Puig (UPF and BSE)*

David Puig (UPF and BSE)

**“Taste for Variety: A Discrete Choice Model with History-Dependent Utility”**

*Discussant: Miguel Risco (UPF and BSE)*

**Coffee Break**

Akhil Ilango (UPF and BSE)

**“Sponsored Search”**

*Discussant: Malachy Gavan (UPF and BSE)*

**Coffee Break**

**Keynote Zoom Link: [Session B](#)**

Social Meeting with the Keynote Speaker

**Keynote lecture: Tom Schmitz (Bocconi University)**

**“The Aggregate Effects of Acquisitions on Innovation and Economic Growth”**

**FRIDAY, OCTOBER 22**

**Zoom Link: [Session B](#)**

**Zoom Link: [Session A](#)**

10:00 - 10:45

Shangdi Hou (UAB and BSE)  
**“Optimal Fiscal Policy with Ricardian and Hand-to-mouth Agents”**  
*Discussant: Danila Smirnov (UPF and BSE)*

10:45 - 11:00

**Coffee Break**

11:00 - 12:30

Valerio Pieroni (UAB and BSE)  
**“Wealth Inequality and the Heterogeneous Effects of Monetary Policy in HANK”**  
*Discussant: Shangdi Hou (UAB and BSE)*

Danila Smirnov (UPF and BSE)  
**“Firms’ Dynamics in the New Keynesian Model: Heterogeneous Markups Cyclical and Monetary Policy”**  
*Discussant: Valerio Pieroni (UAB and BSE)*

Katherina Thomas (UAB and BSE)  
**“Brought up to be Poor? The Impact of Maternal Education on Children’s Skill Development and Intergenerational Mobility in Indonesia”**  
*Discussant: Elif Tosun (UPF and BSE)*

Manuel Montesinos (UAB and BSE)  
**“Elderly Care across Europe: The Role of Informal and Formal Care”**  
*Discussant: Katherina Thomas (UAB and BSE)*

12:30 - 13:30

**Lunch Break**

13:30 - 15:00

Konstantin Boss (UAB and BSE)  
**“The Effects of Monetary Policy Shocks on Risk”**  
*Discussant: Alessandra Testa (UAB and BSE)*

Alessandra Testa (UAB and BSE)  
**“International Transmission of US Financial Shocks”**  
*Discussant: Konstantin Boss (UAB and BSE)*

Rubén Pérez (UAB and BSE)  
**“Free-riding in Collective Agreements, a Search and Matching Model of Minimum Wages”**  
*Discussant: Jacek Barszczewski (UAB and BSE)*

Jacek Barszczewski (UAB and BSE)  
**“Intermarriage and Immigrants’ Wage Assimilation”**  
*Discussant: Rubén Pérez (UAB and BSE)*

15:00 - 15:30

**Coffee Break**

**Keynote Zoom Link: [Session A](#)**

15:30 - 16:00

Social Meeting with the Keynote Speaker

16:00 - 17:00

**Keynote lecture: Dmitry Matveev (Bank of Canada)**  
**“Under Pressure: Credibility of Monetary Policy”**

**Organizers:** Pau Belda (UAB and BSE), Mridula Duggal (UAB and BSE), Andrea Loren Sy (UPF and BSE), Selena Tezel (UPF and BSE). The organizers gratefully acknowledge financial support from the Spanish Ministry of Economy and Competitiveness, through the “Severo Ochoa” Programme for Centres of Excellence in R&D (CEX2019-000915-S).